

FINANCE, PERFORMANCE MANAGEMENT & CORPORATE SUPPORT SERVICES and LEADERS

	07/08 Full Year Budget £'000	Third Quarter		07/08 Variance Budget v Actual		Comments
		07/08 Budget £'000	07/08 Actual £'000	£'000	%	
<b>Finance, Performance Man't &amp; CSS</b>						
Youth Sports Facilities	132	68	0	-68	0	Although no grants have been paid as at month 9, Roydon (£40,000) and Matching (£28,000) are now completed. Every effort is being made to complete all remaining schemes this year, but realistically, there is likely to be a carry over of up to £73,000. It is expected that a report will be presented to Cabinet on 10 March 2008.
Messenger Vehicle	15	15	15	0	0	Scheme complete.
Civic Office Works (including Planning Service Accommodation works)	77	54	-5	-59	0	Work on the Civic Office projects has been delayed so far this year. In addition, an outstanding creditor has yet to be cleared.
IEG funded ICT schemes	304	228	138	-90	-39	All IEG funded schemes are broadly on target. The implementation of the Revenues and Benefits system represents the main scheme at £240,000 of the full year budget.
Other ICT Projects	439	299	135	-164	-55	Most of the underspend relates to the General IT budget which is planned to be spent at the end of the financial year.
General Capital Contingency	181	0	0	0	0	This unallocated budget is automatically profiled into month 12 unless authority is granted to use it on a specific scheme. It is then moved to the relevant General Fund Capital heading.
<b>Total</b>	<b>1,148</b>	<b>664</b>	<b>283</b>	<b>-381</b>	<b>-57</b>	
<b>Leader's Portfolio</b>						
Merlin Way Land Sale	15	11	5	-6	-56	
<b>Total</b>	<b>15</b>	<b>11</b>	<b>5</b>	<b>-6</b>	<b>-56</b>	

	07/08 Full Year Budget £'000	Third Quarter		07/08 Variance Budget v Actual		Comments
		07/08 Budget £'000	07/08 Actual £'000	£'000	%	
<b>Leisure</b>						
Loughton Leisure Centre	14	0	0	0	0	This budget is for two health and safety issues and for work to the hot water system. The former should be completed in the next few months. However, SLM are still investigating the hot water system and the £7,000 budget for this may have to be carried forward.
Ongar Leisure Centre	3	0	0	0	0	Expenditure is planned for March when work will commence in support of a scheme to improve the pitches at Ongar as a multi-sports hub.
N W Airfield Market Improvements	110	83	34	-49	-59	The actual expenditure to month 9 appears to have reduced since month 6. This is because some miscodings have been discovered. However, work on infrastructure improvements at the Airfield is progressing reasonably well.
Museum Redisplay Programme	8	6	3	-3	-50	Work at the museum is expected to be completed by the end of the year.
<b>Total</b>	<b>135</b>	<b>89</b>	<b>37</b>	<b>-52</b>	<b>-58</b>	
<b>Environmental Protection</b>						
Bobbingworth Tip	1,000	750	924	174	23	This contract is progressing ahead of target and it is anticipated that some of the 2008/09 estimate will need to be brought forward into 2007/08.
Refuse and Street Cleansing Vehicles	800	800	800	0	0	The purchase of the vehicles from the leasing company was completed in May 2007
Wheeled Bins	20	0	0	0	0	This budget was carried forward from 2006/07 to purchase recycling bins for flats and other communal buildings.
<b>Total</b>	<b>1,820</b>	<b>1,550</b>	<b>1,724</b>	<b>174</b>	<b>11</b>	

	07/08 Full Year Budget £'000	Third Quarter		07/08 Variance Budget v Actual		Comments
		07/08 Budget £'000	07/08 Actual £'000	£'000	%	
<b>Planning &amp; Economic Dev't</b>						
TCE: Loughton High Road Works	53	40	-56	-96	0	The negative actual spend relates to expenditure charged to 2006/07. It covers an invoice which had been disputed with the County Council but this has now been agreed and is currently being processed.
TCE: Loughton Broadway Works	165	103	44	-59	-57	The main works are expected to take place in 2008/09, subject to finalising an agreement with National Grid Gas. The bulk of the budget provision has already been slipped into 2008/09, but there may be more slippage.
PDG Capital Scheme	75	19	1	-18	0	Notification of the Planning Deleivery Grant allocation for 2007/08 was only received recently. However, it is expected to be spent by the end of the financial year
<b>Total</b>	<b>293</b>	<b>162</b>	<b>-11</b>	<b>-173</b>	<b>-107</b>	
<b>Civil Engineering &amp; Maintenance</b>						
Car Parking & Traffic Schemes	219	165	-56	-221	-134	The negative spend relates to expenditure charged to 2006/07. The disputed invoice with the County Council has now been agreed and is being processed. The remaining budget is still expected to be spent this year once Essex County Council signs off the work undertaken on the Buckhurst Hill parking and traffic management scheme.
Other Civil Engineering Schemes	158	26	5	-21	-81	Delivery and payment for the new tractor for grounds maintenance (£53,000) is expected in February 2008. Flood alleviation works are currently underspent and it is likely that there will be a carry forward into 2008/09.
<b>Total</b>	<b>377</b>	<b>191</b>	<b>-51</b>	<b>-242</b>	<b>-127</b>	

	07/08 Full Year Budget £'000	Third Quarter		07/08 Variance Budget v Actual		Comments
		07/08 Budget £'000	07/08 Actual £'000	£'000	%	
<b>Housing General Fund</b>						
Contributions to Affordable Housing	1,235	710	710	0	0.00	A payment of £710,000 was made to London and Quadrant Housing Trust in May 2007 to provide affordable housing at the Quarter, Chipping Ongar. This was the subject of a report to Cabinet on 13 November 2006. With regard to the contribution to Estuary H.A., a Development Programme has now been received which indicates payments totalling £190,000 are expected to be made in February and March this year. A carry forward of £310,000 is therefore likely, which would increase next years budget to £810,000.
Disabled Facilities Grants	500	375	194	-181	-48	Expenditure at month 9 is low because there has been a decrease in the number and size of grants approved this year. Predicting grant expenditure is a very inexact science but, taking general trends and indicators into account, it is anticipated that DFGs will be in the order of £400,000, requiring a £100,000 carry forward.
Other Private Sector Grants	275	183	57	-126	-69	The new Private Sector Grants policy was up and running from June 2007. The take up of new grants has been slower than expected but applications and expenditure have increased significantly during the year. It has been estimated that expenditure will total up to £220,000 by the end of the financial year. This is based on approvals to 30 September 2007, assuming a lead-in period of six months, and expenditure trends continuing to rise in January 2008. This would require a carry forward of at least £55,000.
Other Housing General Fund Schemes	387	18	3	-15	-83	The majority of this budget relates to the compulsory purchase of 8/8a Sun Street, Waltham Abbey. It is hoped that the acquisition, estimated at £350,000 will take place at the end of this financial year but it may have to be delayed until 2008/09.
<b>Total</b>	<b>2,397</b>	<b>1,286</b>	<b>964</b>	<b>-322</b>	<b>-25</b>	

	07/08 Full Year Budget £'000	Third Quarter		07/08 Variance Budget v Actual		Comments
		07/08 Budget £'000	07/08 Actual £'000	£'000	%	
<b>Housing Revenue Account</b>						
Springfields, Waltham Abbey	617	463	263	-200	-43	The contract start date was agreed ahead of expectations and the cashflow received in October 2007 estimated the value of works to be completed by the year end to be £1,481,000, excluding fees. Actual valuations to date have, however, been lower than anticipated and we are awaiting a revised cashflow statement from the QS. This will be reported orally at the meeting. In any event, it is likely that some of the 2008/09 will need to be brought forward into 2007/08.
Heating/Rewiring	1,063	797	810	13	2	Expenditure on heating upgrades is continuing ahead of expectations. In contrast, rewiring contracts are underspent at month 9, but it is thought that the full estimate will be spent by the end of the financial year.
Windows/Roofing / Asbestos / Water Tanks	744	468	321	-147	-31	Actual expenditure on PVCU windows was ahead of schedule by the end of December 2007. Conversely, roofing contracts, asbestos works and the replacement of water tanks are behind schedule as a result there is likely to be slippage of around £100,000 relating in the main to roofing works.
Other Planned Maintenance	533	377	230	-147	-39	The main variations here relate primarily to energy efficiency works; British Gas invoice the authority for the Council's proportion of the costs and billing is lagging behind expectations.
Other Capital Works	3,182	2,314	1,633	-681	-29	The budget for kitchen & bathroom replacements has been enhanced significantly this year and there has been an acceleration of the programme in the second half of the year. At month 9 there are underspends across all categories of work in this area, including the kitchen and bathroom programme. However, it is anticipated that much of the work planned will be completed by the end of the year and the amount required as a carry forward is estimated to be in the order of £165,000.
<b>Total</b>	<b>6,139</b>	<b>4,419</b>	<b>3,257</b>	<b>-1,162</b>	<b>-26</b>	

Capital Project	Original Start Date	Latest Est/ Actual Start Date	Original Finish Date	Latest Est/ Actual Finish Date	Original Total Project Cost £'000	Latest Total Project Cost £'000	Variance %	Actual Exp To Date £'000
	<b>Bobbingworth Tip</b>	May-05	Mar-07	Nov-05	Oct-08	1,107	2,380	115%
Construction activity commenced on 19 March 2007, almost nine months later than previously planned. Due to the delay, third party tenders had to be re-tendered and costs subsequently rose. Poor weather conditions has also added to the delays. However, the project is now progressing well and expenditure is ahead of the revised target spend for 2007/08. Although the total project cost shown above appears to have increased substantially over the original cost, it must be noted that the original project cost figure related to the original scheme which was substantially different to the scheme that is now being pursued.								
<b>Loughton High Road Town Centre Enhancement</b>	Jul-05	Aug-05	Mar-06	May-06	996	1,574	58%	1,465
The second phase of the Loughton High Road Town Centre Enhancement scheme is now complete and the final account is nearing completion. The final position is expected to be more or less in line with the budget. Once Essex County Council have adopted the work, an end of scheme report will be presented to Cabinet.								
<b>Loughton Broadway Town Centre Enhancement</b>	Jul-06	Oct-06	Oct-06	Dec-06	3,003	3,175	6%	1,055
This scheme has encountered a number of unforeseen problems due to the location and depth of the gas main and this council is still endeavouring to reach an agreement and methodology with National Grid Gas. Phase 2 of the scheme is planned to start in May 2008, subject to Cabinet approval.								
<b>Customer Services Transformation Programme</b>	n/a	n/a	n/a	n/a	2,500	2,500	n/a	0
An allocation still exists within the capital programme for this, however at this stage it is unlikely that this scheme will proceed in the near future.								
<b>Springfields Improvement Scheme Works (HRA)</b>	Jul-04	Nov-07	Feb-06	Jan-09	4,033	4,124	2%	523
Cabinet on 16 July approved the tender of Apollo London to carry out the improvement scheme. The Head of Housing services was authorised to reduce the contract sum based on a shorter contract period however this option was rejected. The contract started in November 2007 and has an anticipated finish date of January 2009. All the repurchases of leasehold flats have now occurred at a final cost of £686,000, with only one leaseholder opting to remain as such. These costs have been excluded from the above figures.								